



**United Nations Development Programme
Project of the Government of Mongolia**

PROJECT DOCUMENT

Title	CAPACITY DEVELOPMENT FOR THE MICRO-INSURANCE MARKET
Document Language	English
Responsible Unit	Human Development and Poverty Reduction Cluster
Approver	UNDP Mongolia
Creator (individual)	Mio Yokota (mio.yokota@undp.org)
Subject (Taxonomy)	Building capacity for micro-insurance market in Mongolia
Date approved	May 8, 2009
Replaces	This is the initial version of a project document that defines the purpose and scope of UNDP assistance to reduce rural poverty in Mongolia through small and micro enterprise development
Is part of	UNDP Mongolia CPD and CPAP 2007-2011, UNDAF 2007-2011
Conforms to	MDG-based National Development Strategy of Mongolia, Mongolia Millennium Development Goals, Programme for Support of Small and Medium Enterprises, and Law on Insurance.
Related documents	UNDP Programme and Operational Policies and Procedures, final report on the Micro-insurance for low-income population: Needs assessment survey (2007).
Document Location	UNDP Mongolia Country Office, Programme Management Support Team, Project Documents Repository


Project Title	Capacity Development for the Micro-insurance Market
UNDAF Outcome(s):	Pro-poor socio-economic services available to vulnerable population in disadvantaged regions and areas
Expected CP Outcome(s): <i>(linked to the project and extracted from the CPAP)</i>	Capacity of government and disadvantaged groups enhanced to mitigate economic and social vulnerabilities
Expected Output(s): <i>(resulting from the project and extracted from the CPAP)</i>	<ol style="list-style-type: none"> 1. Enhanced risk-management capacity of the poor and vulnerable people and women in the project pilot sites 2. Enhanced technical capacity of insurance providers to offer insurance services affordable and accessible for the poor and vulnerable people and women 3. Improved policy and regulatory frameworks on micro-insurance 4. Increased public awareness and knowledge on micro-insurance
Implementing Partner:	Financial Regulatory Commission
Other responsible parties and stakeholders:	Ministry of Finance and private insurance/micro-insurance providers

Brief Description

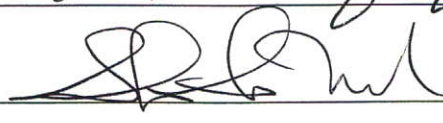
The objective of the "Capacity Development for the Micro-insurance Market" Project (the Project) is to enhance risk-management capacity of the poor and socially vulnerable people and women by developing a feasible micro-insurance system in Mongolia. The Project consists of the following four major components: (1) designing and piloting micro-insurance products specifically targeting the daily risks of the poor and socially vulnerable people and women, (2) capacity development of insurance providers to handle the micro-insurance products, (3) capacity development of the Financial Regulatory Commission, and (4) awareness raising of the general public on micro-insurance.

Programme Period: May 2009 - May 2012 Key Result Area (Strategic Plan): Promoting Inclusive growth, gender equality and MDG achievements Atlas Award ID: _____ Start date: May 8, 2009 End Date: May 7, 2012 LPAC Meeting Date: February 10, 2009 Management Arrangements: NEX	Total resources required <u>USD 1,552,468</u> Total allocated resources: <ul style="list-style-type: none"> • UNDP TRAC <u>USD 151,500</u> • Other: <ul style="list-style-type: none"> ○ Government of Luxembourg <u>USD 1,400,968</u> ○ Donor _____ Financial gap: <u>USD 0.00</u> Government In-kind contributions About 10% of the total resources required
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Agreed by (Implementing Partner):

 2009.05.08.

Agreed by UNDP:

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